

Renaissance Charter High School for Innovation - FY2016 Budget

Enrollment	Enrollment Scenario	Notes
# of students to be enrolled	450	
<20% student enrolled	0	
20-60% student enrolled	0	
>60% students enrolled	167	
Income		
4000 State Grants		
4001 Per Pupil GenEd	6,244,650	
4001.1 Per Pupil Adjustment - PY	-	
4002 Per Pupil SPED	3,181,183	
4004 NYSTL, NYSSL, NYSLIB, NYSCH	35,766	
Total 4000 State Grants	9,461,599	
4100 Federal Grants		
4101 Title I	155,912	
4102 Title II	6,859	
4103 IDEA	-	
Total 4100 Federal Grants	162,771	
4200 ERate Income	84,487	
4300 Private Funding		
4301 Corporate and Individual Contribution	2,000	
Total 4300 Private Funding	2,000	

4400 Other Income		
4401 Miscellaneous Income	-	
4402 Interest Income	100	
Total 4400 Other Income	100	
Total Income	9,710,957	
Expenses		
5000 Compensation		
5001 Administrative Personnel Costs	1,692,535	See Salaries tab and Summary of Personnel Changes tab
5100 Instructional Personnel Costs	4,071,554	
5200 Non - Instructional Personnel Costs	716,090	
5300 Temp. Personnel	-	
5400 Staff Bonuses	173,237	
Total 5000 Compensation	6,653,416	
6000 Payroll Taxes and Fringe Benefits		
6001 Social Security Expense	412,512	
6002 Medicare Expense	96,475	
6004 State Unemployment Insurance	8,277	
6005 Health Insurance	935,390	
6006 Dental Insurance	68,860	
6007 Vision Insurance	5,297	
6008 PrimeFlex FSA	1,200	
6009 TransitChek	-	
6010 Garnishment Pmt Svc	-	
6011 401k EE W/H		
6012 401K ER Match	131,521	

6013 401k service fees	3,235
6014 NYS Disability	3,000
6015 Workers Compensation	42,100
6016 Life Insurance Expense	31,126
Total 6000 Payroll Taxes and Fringe Benefits	1,738,992
6100 Professional Services	
6101 Audit Fees	18,000
6102 Financial Consulting	49,140
6103 Legal Fees	-
6104 Academic Consultants	20,000
6105 Other Consultants	175,149
6106 Special Education Services	23,250
6107 Payroll Fees	8,400
6108 Substitute Services	5,000
6109 Temp Services (Admin)	-
Total 6100 Professional Services	298,939
6200 Academic Expenses	
6201 Classroom Supplies	14,280
6202 Art Supplies	13,363
6203 Athletics	42,320
6204 Classroom Library	-
6205 CCR	28,950
6206 Graduation	8,100
6207 Student Meals (DOE)	6,720
6208 Curriculum and Textbooks	54,409

6209 Student Incentive	16,793
6210 Freshmen Program	10,000
6211 After School Programs	10,770
6212 Enrichment Week	90,000
6213 School Events	12,000
6214 NYSTL, NYSSL, NYSLIB, NYSCH	35,766
6215 Student Testing/Assessment	23,550
Total 6200 Academic Expenses	367,021
6300 Administrative Expenses	
6301 Office Supplies	50,000
6302 Postage & Mailing Service	12,500
6303 Printing and Copying Supplies	11,000
6304 Furniture - Non Capitalized	3,000
6305 Equipment - Non Capitalized	6,000
6306 Meeting Expenses & Food	20,000
6307 Board Expenses	10,100
Total 6300 Administrative Expenses	112,600
6400 Technology Expense	
6401 Telephone and Internet	40,100
6402 IT Support Services	64,500
6403 Leased Equipment	14,000
6404 Student Information System	2,800
Total 6400 Technology Expense	121,400
6500 Insurance	
6501 General Liability	23,838

6502 Directors & Officers Liability	6,484
6503 Commercial Umbrella	3,719
6504 Excess Educators Insurance	1,405
6505 Student Accident Insurance	4,799
Total 6500 Insurance	40,245
6600 Professional Development	
6601 Professional Development	70,000
6602 Professional Development Material	5,000
6603 Conference and Conventions	3,000
6604 Memberships and Dues	28,540
Total 6600 Professional Development	106,540
6700 Marketing/Recruitment	
6701 Staff Recruitment	11,350
6702 Student Recruitment	3,000
6703 Fingerprint Fee	875
Total 6700 Marketing/Recruitment	15,225
6800 Travel and Lodging	
6801 Travel	23,000
6802 Hotel accommodations	20,000
6803 Meals	10,000
Total 6800 Travel and Lodging	53,000
6900 Facility Expense	
6901 Repairs and Maintenance	2,500
6902 Maintenance supplies	5,000
Total 6900 Facility Expense	7,500

7100 Depreciation Expense	120,000	
Total Expenses	9,634,878	
Net Income	76,079	

Capital Expenditures		
Furniture	(15,000)	See Capital budget tab for details
Equipment	(8,340)	
Computers	(83,700)	
Musical Instruments	-	
Leasehold Improvements	(5,000)	
Software	(46,100)	
Total Capital Expenditures	(158,140)	