



**Renaissance Charter High School for Innovation  
Minutes of a Meeting of the Board of Trustees  
Meeting held: November 6, 2013, 6 p.m.  
410 East 100<sup>th</sup> Street, 2d Floor, New York, NY 10029**

**1. Roll Call**

Trustees present were Frank Saia, Ivan Fraser, Sona Karia, Nicholas Tishuk, and George Sarkissian, constituting a quorum of the Board. Also present were Stephen Falla Riff, Innovation's General Counsel and Director of Operations, Rita Tishuk, Innovation's Director of Development and Communications, and Stacey Gauthier, Principal of the Renaissance Charter School, in Jackson Heights, New York.

Kiran Rao, the Board's Interim Secretary, was not present. Ivan Fraser was appointed to take minutes at this meeting.

The Chairperson called the meeting to order.

**2. Review and Adoption of September 30, 2013 Meeting Minutes**

After a brief discussion, the minutes of the September 30<sup>th</sup> meeting were adopted.

**3. TD Bank Corporate Banking Resolutions**

A motion was made to select TD Bank to replace Innovation's current bank, HSBC. Mr. Tishuk presented compelling reasons for selecting TD Bank to replace HSBC, including poor customer service from HSBC. A motion was made and seconded to use TD Bank as Innovation's primary bank, and the motion passed unanimously. The HSBC accounts will remain active, for now, to ensure that payments to Innovation will be received and credited.

**4. Advanced Leadership Institute Briefing**

Mr. Tishuk shared information about the Advanced Leadership Institute, a program for school leaders provided by the NYC Department of Education.

**5. Tanya Fraley’s Candidacy for a Trustee Position**

Ms. Fraley was not in attendance. Discussion occurred about Trustees reaching out to Ms. Fraley to interview her prior to voting on her candidacy.

**6. Other New Business**

This matter was discussed out of order, to reserve the time at the end of the agenda for Executive Session. Mr. Tishuk presented the Board with Innovation’s 2012-2013 Financial Statement. Mr. Tishuk noted that our financial policies and procedures are sound and that Innovation has significant financial reserves.

**7. Executive Session: Commercial Leasing Update**

TEXT REDACTED

**8. Executive Session: Personnel Review (Recusal by Trustee Under Review)**

TEXT REDACTED

**9. Adjournment**

The meeting was adjourned by unanimous consent.

Minutes respectfully submitted by,

Signed: Ivan Fraser

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Ivan Fraser  
Innovation Trustee & Parent Representative