



**Renaissance Charter High School for Innovation
Agenda for Meeting of the Board of Trustees
June 25th, 2012
410 East 100th Street, New York, NY 10029**

Agenda:

- 1. Roll Call**
- 2. Filing of Notice of Meeting**
- 3. Review of May Board Minutes**
- 4. Summer Program; Credit Accumulation, Regents Update**
- 5. Collection of the Trustee financial disclosure forms for the 2011-2012 annual report to NYSED**
- 6. Status of the on-boarding of our parent trustee, Ivan Fraser (5 minutes)**
- 7. Discussion of the relationship of the school's general counsel to the board**
- 8. Board Retreat Update and Plans**
- 9. Public Speaking**



**Renaissance Charter High School for Innovation
Minutes for Meeting of the Board of Trustees
May 21st, 2012
410 East 100th Street, New York, NY 10029**

Agenda:

- 1. Roll Call**
- 2. Filing of Notice of Meeting**
- 3. Review of the April Board Minutes**
- 4. Presentation on the Rules of Professional Conduct**
- 5. Financials Year to Date Status by Dennis Stamm**
- 6. Audit Committee and Financial Committee Update**
- 7. Board Retreat**
- 8. Public Speaking**

1. Roll Call

Sona Karia, Leanne Sajor, George Sarkissian, and Nicholas Tishuk were present. Also present were Dennis Stamm, Innovation's CPA and Stephen Falla-Riff of Legal Aid Society.

2. Filing of Notice of Meeting

The Notice of the Meeting was faxed to a newspaper, posted in the building and published on the school website.

3. Review of the April Board Minutes

Mr. Tishuk made a few changes and motioned to approve. Ms. Sajor seconded and the minutes were approved with the unanimous consent of the board.

4. Presentation on the Rules of Professional Conduct

Presentation of the Rules of Professional Conduct was deferred for the June meeting for the reason that Mr. Saia and Ms. Gauthier are absent.

5. Financials Year to Date Status by Dennis Stamm

The budget for the next academic year will be presented at the June Board meeting. Mr. Tishuk explained that while most schools draft their budget in May, Innovation, as a new school, would have to wait until the student numbers are solidified in able to create the budget. The student allocations and the resources needed will be determined in June.

6. Audit Committee and Financial Committee Update

Mr. Stamm explained that the school's financials are solid. The finance committee met to look at the numbers from last academic year and saw that there has been an increase in revenue from government grants over the past 12 months. They also found that expenses are lower than what was projected for this year.

Ms. Karia also presented the drafted responsibilities of the Finance and Audit committee. The Finance committee will be responsible for the review of budgets, ensuring the meetings with the accountants and the completion of the certified financial report. The Audit committee on the other hand, will resolve disputes and concerns between accountants and Principal/staff, review the 990 form, and ensure that the accountants' recommendations are implemented. Ms. Karia expects the Audit committee to be more involved in the months of June through November. She reported to look into a credit card option for the school that has 5% cash back on all office supplies. Mr. Stamm advised Innovation to have a safe amount of money in reserve and to have a conversation around future investments. Mr. Sarkissian volunteered to be part of the Audit committee.

7. Board Retreat

Ms. Sajor will work with Mr. Tishuk to create a survey for the board in preparation for the retreat. Once the Board prioritizes agenda items internally, they will reach out to a third party facilitator.

8. Public Speaking

There was no public speaking.

9. Adjournment

Mr. Tishuk motioned to adjourn and Ms. Sajor seconded. The meeting was adjourned with the unanimous consent of the Board.