



**Renaissance Charter High School for Innovation
Meeting of the Board of Trustees
October 29th, 2018, 6:00 pm
410 East 100th Street, 3rd Floor New York, NY 10029**

Minutes

1. Roll call/sign in

Chair George Sarkissian, Vice Chair Sona Karia, Board Secretary Latoya Massey attended the meeting in person, and Board Member Candidate, Jasmin Singleton attended via video conference, constituting a quorum for the purpose of conducting business. Also present were Stephen Falla Riff (Executive Director), Ira Yasbin (Assistant Principal), Jason Forde (Associate Director of Strategic Planning & Communications), Lola Barbarash (CSMB Representative), Joe Blatt and Eric Goldfarb (BDK Representatives), Tereena Somoya (College Guidance Counselor) and Yusef Abdul-Sabur (History Teacher).

2. Filing of Notice of Meeting

In accordance with the law, a notice of the meeting was published on the school's website, sent via email to the New York Times and posted publicly at the M99 School Building, where Innovation High School is located, at 410 East 100th Street New York, New York, 10029.

3. Review and Approval of Prior Board Meeting Minutes (5 minutes/Chair)

Un-redacted and redacted minutes for the September Board Meeting minutes were reviewed by the Board. Ms. Karia made a motion to accept the minutes pending minor revisions and the motion was seconded and unanimously approved.

4. Discussion of Academic Accountability Dashboard (10 minutes/ED)

Mr. Forde reviewed the enhancements made to the Academic Accountability Dashboard with the Board which included adding the charter goals for the new charter term being included in the FY'19 Accountability Dashboard. Charter goals data will be filled in the Accountability Dashboard once the Academic Year in review data compilation has been completed.

5. Review & Approval of Audited Financial Statement & Management Letter (20 minutes/BKD -formerly Loeb & Troper)

Mr. Blatt and Mr. White reviewed the Audited Financial Statement and Management Letter with the Board. The Audited Financial Statement revealed that there were no major issues found in Innovation's financial record keeping and the school remains in good financial standing.

6. Review of Q1 Budget to Actuals (25 minutes/CSBM)

Ms. Barbarash from CSBM reviewed Innovation's Q1 Budget to Actuals with the Board and revealed that the school is projecting a significant decrease in projected revenue due to the school's enrollment numbers. Innovation's SPED classification projections are different than originally projected in the approved FY'19 budget which has led to this projected decrease in revenue. The Board asked questions to Ms. Barbarash, Ms. DaGiau and Mr Falla Riff regarding the root causes for these deficits in revenue and asked for the following to be done:

- Review current budget expenditures to identify operational cuts to spending
- Identify operational and school culture impact of cuts to spending
- Meet internally to discuss lessons learned on how best to budget and allocate funds for future years.
- Discuss short and long term mitigation strategies to deal with the current situation.

Meeting will be scheduled with the Finance and Audit Committee to review proposed cuts and impacts on November 13th.

7. Public Speaking

None

8. Adjournment

Ms. Karia made motion to adjourn the meeting which was seconded by Ms. Massey.