



**Renaissance Charter High School for Innovation**  
**Meeting of the Board of Trustees**  
**June 28th, 2018, 1 pm**  
**410 East 100th Street, 3rd Floor New York, NY 10029**

**Minutes of the Meeting**

**1. Roll call/sign in**

Chairperson George Sarkissian called the meeting to order. In addition, Board members Jared McShall and Latoya Massey were present constituting a quorum for the purpose of conducting business. Also present were Stephen Falla Riff (Executive Director) and Deborah DaGiau (Associate Director of Finance and HR).

**2. Filing of Notice of Meeting**

In accordance with the law, a notice of the meeting was published on the school's website, sent via email to the New York Times and posted publicly at the M99 School Building, where Innovation High School is located, at 410 East 100th Street New York, New York, 10029.

**3. Approval of FY19 Budget (25 minutes/ED & Ass. Dir. of Finance HR)**

Mr. Falla Riff presented the Proposed FY '19 budget and reviewed some of the key assumptions: 450 students to be enrolled on the first day of school in September, and an expected Special Education population of 35% of all Innovation students (33% in the 60+ billing category and 2% in the 20-60% billing category). Mr. Falla Riff noted that if enrollment projections fall short, the budget will be modified in September to reflect the shortfall, and committed to finishing the 2019 fiscal year in the black. Mr. Falla Riff also committed to reviewing spending early in the school year, no later than the end of the first quarter, in all expense categories, and to making cuts, to ensure that net income remains positive, if necessary

Ms. Massey noted that she had not been afforded adequate time to review the minutes. Mr. Sarkissian apologized for the late review and noted that the proposed budget had been subject to a number of recent meetings of the Finance & Audit Committee, at which the proposed FY '19 budget had been compared to actual performance in FY '18. Mr. Falla Riff promised to review the FY '19 budget with Ms. Massey following the meeting, including a line item comparison of FY '18 year-to-date spending, with end of year projections, compared to the FY '19 proposed budget.

Mr. Sarkissian made a motion to recommend the approval of the FY' 19 budget to the entire Board of Trustees. Mr. McShall seconded the motion, Ms. Massey abstained, and it was passed with two in favor and one abstention..

**4. Other New Business**

None

**5. Public Speaking**

None

**6. Adjournment**

A motion to adjourn was made, seconded and unanimously passed and the meeting was adjourned at approximately 1:30 pm.