Renaissance Charter High School for Innovation
Special Meeting of the Board of Trustees
May 20th, 2015 at 7:30
410 East 100th Street, New York, NY 10029

Meeting Minutes

1. Roll Call

Board Chairperson Frank Saia called the meeting to order. Board members Ivan Fraser, Jon Jelley, Sona Karia, and Eboni Kirkland were also present, constituting a quorum for purposes of conducting business. Also present were Stephen Falla Riff (Executive Director), Mike Jolley (Development & External Affairs Coordinator), Terence Joseph (Principal), and Dru Collins (Vice Principal).

2. Filing of Notice of Meeting

In accordance with the law, a notice of the meeting was published on the school's website, sent via email to the New York Times and also posted publicly at the M99 School Building where Innovation High School is located at 410 East 100th Street New York, NY 10029.

3. Presentation of Proposed FY'16 Budget

Mr. Falla Riff presented the budget including the process of gathering input from internal stakeholders, review by Charter School Business Management, major assumptions, and significant changes from FY'15. Mr. Joseph also discussed alignment of spending with changes in Innovation's pedagogical plan and priorities. Mr. Falla Riff and Mr. Joseph responded to questions from the Board about specific line items and assumptions.

4. Discussion of Proposed FY'16 Budget

The Board discussed the merits of the budget process, future revenue and expense scenarios including rising health insurance costs, and the importance of increasing Innovation's fundraising and development capacity. The Board will vote on the FY'16 budget in the June Board meeting to allow time for further review and input from Board members not present in this meeting.

5. Other new business

Mr. Falla Riff and Mr. Joseph updated the Board on the recent termination of a staff member and the resignation of another staff member.

6. Adjournment

Mr. Saia motioned to adjourn and Mr. Fraser seconded. The motion carried unanimously and the meeting was concluded.