

I. SCHOOL INFORMATION AND COVER PAGE

Created Thursday, July 24, 2014
Updated Saturday, August 09, 2014

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1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

310400860968 RENAISSANCE CHS-INNOVATION

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 4

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
410 E. 100th Street 2nd Floor New York, NY 10029	212-722-5871	646-430-8555	stephen.fallariff@innovationhs.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Stephen Falla Riff
Title	Executive Director
Emergency Phone Number (###-###-####)	646-734-8296

5. SCHOOL WEB ADDRESS (URL)

www.innovationhs.org

6. DATE OF INITIAL CHARTER

2009-12-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2010-09-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

 9

 10

 11

 12**10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

No, just one site.

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	410 E. 100th Street 2nd Floor New York, NY 10029	212-722-5871	CSD 4	9-12	Yes	DOE space

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Stephen Falla Riff	212-722-5871	646-734-8296	terence.joseph@innovationhs.org
Operational Leader	Stephen Falla Riff	212-722-5871	646-734-8296	stephen.fallariff@innovationhs.org
Compliance Contact	Starlight Serra	212-722-5871	347-656-1576	starlight.serra@innovationhs.org
Complaint Contact	Stephen Falla Riff	212-722-5871	646-734-8296	stephen.fallariff@innovationhs.org

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

	Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
Site 1 (primary site)	N/A	Yes	2015	No		No

14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

Yes

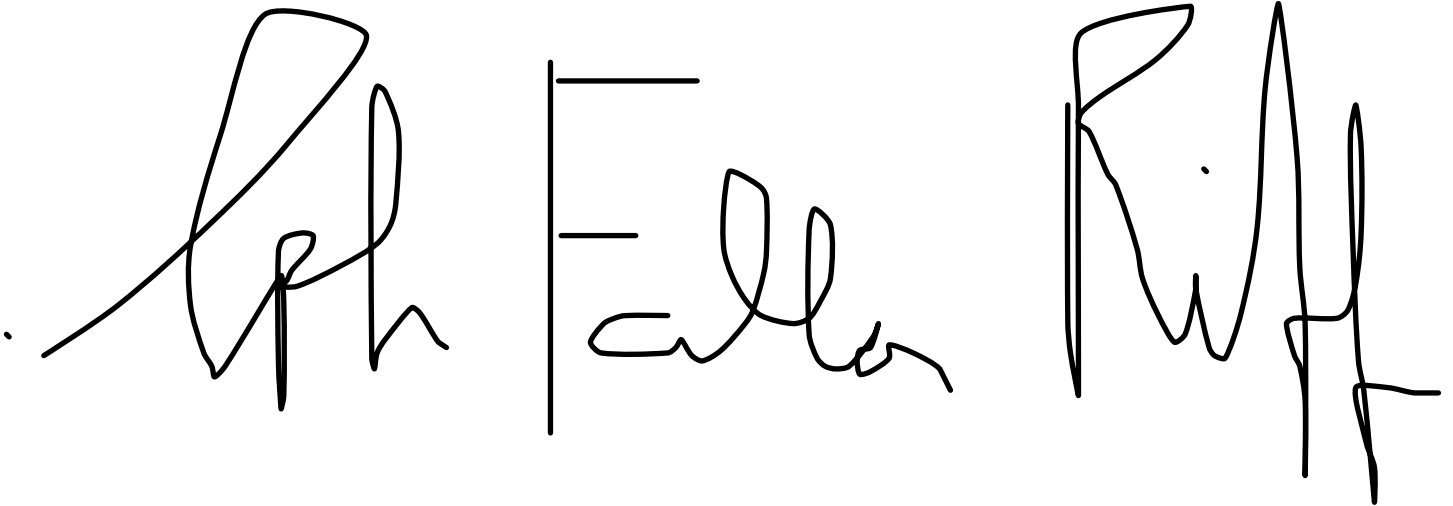
15. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Change in organizational structure	The management structure of the School was revised to add a new position, Executive Director. The Executive Director reports to the Board of Trustees and the Principal now reports to the Executive Director.	February 10, 2014	May 8, 2014

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees

Frank A Lewis

Thank you.

Appendix A: Progress Toward Goals

Created Monday, July 28, 2014

Updated Friday, October 31, 2014

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Charter School Name: 310400860968 RENAISSANCE CHS-INNOVATION

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/reportcard.php?year=2013&instid=800000067032>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	By the end of Year 4 in the charter, 75% of the first cohort will have scored at least 65 on the New York State Regents Examinations in ELA.	NYS Regents Exams in English	Following Year 4 of the charter, 85% of students have met this goal. Students who have not yet passed this exam are currently enrolled in supplementary supports.	N/A
Academic Goal 2	By the end of Year 4 in the charter, 75% of the first cohort will have scored at least 65 on the New York State Regents Examinations in Intermediate Algebra.	NYS Regents Exams in Intermediate Algebra	Following Year 4 of the charter, 79% of students met this goal. Students who have not yet passed this exam are currently enrolled in supplementary supports.	N/A
Academic Goal 3	By the end of Year 4, 75% of the initial cohort will have scored at least 65 on the New York State Regents Examinations in Living Environment.	NYS Regents Exams for Living Environment	Following Year 4 of the charter, 88% of students met this goal. Students who have not yet passed this exam are currently enrolled in supplementary supports.	N/A
Academic Goal 4	By the end of Year 4, 75% of the initial cohort will	NYS Regents Exams in Global History and	Following Year 4 of the charter, 81% of students	73% of cohort has passed the US History Regents

	have scored at least 65 on the New York State Regents Examinations in Global History and Geography and US History.	Geography and US History	met this goal in Global History and 73% met this goal in US History. Students who have not yet passed these exams are enrolled in supplementary supports.	examination. While this falls slightly short of the charter goal target, those students who have not yet passed are enrolled in our internal US History-focused Regents prep program, an evidence-based program designed to remediate content and skills deficiency required for successful completion of the Regents exam. Additional supplementary supports informed by analysis of interim assessment data including enrichment sessions and Saturday and afterschool programming are also available.
Academic Goal 5	By the end of Year 4, 12th grade students attending college level courses through approved programs will demonstrate their preparation for post-secondary success by passing these courses at a rate of 75%.	The initial cohort began taking college level courses, with approved programs, during the 2013-14 school year. Passing rates will be determined in conjunction with the course providers.	Beginning in the freshman year, students are enrolled in a four year College Bound program, which provides instruction in the college application process, and fosters college-ready skills. 12-grade students participating in the College Now program at Hunter College took a variety of courses. 80% of these students passed their course with a grade of 75% or higher.	N/A
Academic Goal 6	Each year, at least 75% of each student cohort, as defined by the New York State Education Department (“SED”) graduates within four years. Each year, at least 80% of each student cohort, as defined by SED, graduates within five years.	The initial cohort was eligible for graduation following the 2013-14 school year. Students must meet the graduation requirements according to their cohort year, which includes attaining 44 credits in the distributed coursework and passing the five required Regents Exams.	The four year graduation rate for the student cohort scheduled to graduate in 2013-14 was 62% as of the end of the school year. As Innovation has just completed its fourth year, there is no five year cohort yet.	Additional programs have been designed to support under credited students and provide supplementary learning and credit recovery opportunities including targeted Regents preparation, Saturday and afterschool programming, enrichment sessions, and blended learning.
Academic Goal 7	Each year, the percent of students in the New York City Department of Education (“NYCDOE”) high school accountability cohort passing an English Regents exam with a score of 65 or above, by the end of their fourth year, will	The initial cohort is measured on their passing rate on the English Regents Exam following the 2013-14 school year. Students must pass with a score of 65 or above and are compared to their cohort according to the	The NYCDOE’s School Progress reports have not been published at this date and peer group is not yet available. In Year 4 of the charter, 85% of students have passed the Regents exam in English. Students who have not yet passed	Accountability cohort data not yet available

	exceed that of the students in the high school accountability cohort from a group of schools in its peer group, as determined by the NYCDOE's School Progress Report.	NYCDOE Progress Report peer schools.	this exam are currently enrolled in supplementary supports.	
Academic Goal 8	Each year, the percent of students in the NYCDOE high school accountability cohort passing the Integrated Algebra Regents exam with a score of 65 or above by the end of their fourth year will exceed that of the students in the high school accountability cohort from a group of schools in its peer group, as determined by the NYCDOE's School Progress Report.	The initial cohort is measured on their passing rate on the Integrated Algebra Regents Exam following the 2013-14 school year. Students must pass with a score of 65 or above and are compared to their cohort according to the NYCDOE Progress Report peer schools.	The NYCDOE's School Progress reports have not been published at this date and peer group is not yet available. In Year 4 of the charter, 79% of students have passed the Regents exam in Integrated Algebra. Students who have not yet passed this exam are currently enrolled in supplementary supports.	Accountability cohort data not yet available

2a1. Do have more academic goals to add?

Yes

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 9	Each year, the school will earn a score sufficient to place it in the 75th percentile of all schools on the citywide Progress Report. Each year, the school will earn a score sufficient to place it in the 75th percentile of all high schools in credit accumulation as measured by the citywide Progress Report.	The school will be included in the citywide percentile comparison group following the graduation of the initial cohort at the end of the 2013-14 school year. Students will be compared to their cohort according to the NYCDOE Progress Report peer schools.	The NYC DOE Progress Report data for Innovation's peer schools has not yet been published so no comparison is possible at this time.	Accountability cohort data not yet available
Academic Goal 10	Each year, the school will be deemed "In Good Standing" for the purposes of the No Child Left Behind ("NCLB") law.	The school will receive its NCLB evaluation following the NYS Report Card process.	The NYS Report Card process has not yet been completed so the school's NCLB status cannot yet be determined. This measure is largely based on student achievement via credit accumulation, Regents performance and graduation rate. Students are enrolled in a course sequence that will allow them to earn a minimum of	N/A

			44 credits in each of the required subject areas. Additional support programs after school and during the summer have been designed to support at-risk students and provide additional learning opportunities.	
Academic Goal 11	By Year 4 of the charter, 75% of 12th grade students will apply and be accepted to post-secondary institutions, colleges or universities. This goal will be measured by a review of the school's roster of 12th grade students and their letters of admission or acceptance.	Each year, the Post-Secondary Institution, College or University Acceptance Rate will be determined by dividing the number of 12th grade students by the number of students receiving an admission or acceptance letter from a Post-Secondary Institution, College or University.	For the 2013-14 school year 75.6% of 12th grade students applied and were accepted to a post-secondary institution, college, or university as compared to the statewide average of 68.9% and national average of 62.5%.	N/A
Academic Goal 12	Each year, the school will have an average daily student attendance rate of at least 95%.	The numerator and denominator noted in the NYCDOE template will be utilized.	The attendance rate for 2013-2014 was 84%, a slight decrease from the 2012-13 school year. Although lower than the stated charter goal, this attendance rate is higher than the average (79%) of previously designated peer schools from the 2012-13 school year. Attendance data from the 2013-14 school is not yet available for peer group schools.	A plurality of our absences are attributed to students who have LTA status (long term absence), meaning they must be counted as a part of our attendance despite essentially being out of school due to legal, medical, family or personal issues that lead to non-attendance. In 2013-2014, 31 students (out of approximately 438) accounted for 3,424 school absences or 29.72% of all student absences. Adjusted student attendance at Innovation (minus these 31 students) in 2013-2014 was approximately 88%. Improving the attendance of these students is a major initiative at Innovation this year. We are working with families of Long Term Absence students to clarify their intentions regarding their children's education and have implemented several broader attendance interventions as well.

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Each year, 95% of all students enrolled during the course of the year return the following September, excluding students who have transferred to a private school or a school outside of NYC.	Number of total students enrolled at Innovation in 2013-14 minus number of out-of-city/private school transfers divided by the total number of returning students in 2013-14.	Accounting for the students who transferred to a private school or a school outside of NYC, 100% of students enrolled returned the following September in the 2013-14 school year.	N/A
Org Goal 2	Each year, the school will comply with all applicable laws, rules, regulations and contract terms, including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities in Education Act, and the federal Family Educational Rights and Privacy Act.	Innovation has complied with all applicable laws rules and regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities in Education Act, and federal Family Educational Rights and Privacy Act.	Innovation has complied with all applicable laws rules and regulations and contract terms including, but not limited to, the New York Charter Schools Act, the New York Freedom of Information Law, the New York Open Meetings Law, the federal Individuals with Disabilities in Education Act, and federal Family Educational Rights and Privacy Act.	N/A
Org Goal 3	Each year, the leadership shall ensure parent, student and teacher feedback and evaluation of the progress of the school, measured by a 75% participation rate in the NYCDOE learning environment surveys for each of the three groups.	The percentage rate of participation as relayed by the NYCDOE's learning environment surveys	According to the NYCDOE, 100% of teachers and 84% of students participated in the NYC DOE learning environment survey exceeding the goal while 24% of parents participated.	From the 2012-13 school to the 2013-14 school year, Innovation increased teacher participation from 85% to 100%. We are continuing to work with parents to communicate the value of their participation in the survey, despite the understanding that we are not a NYCDOE district school.
Org Goal 4	Each year, student enrollment will be within 15% of full enrollment as defined in the school's Charter. This figure will be maintained on an ongoing basis and monitored bi-monthly.	Monitor student count and registration compared to its charter allotment of of 500 students. To meet this goal, Innovation would have to maintain a roster of at least 426 students.	Innovation maintained its enrollment above 426 students for the entire year and maintained an average of 438 enrolled students. Innovation's enrollment has been limited by the space allocation at the M099 building via co-locations.	N/A

2b.1 Do you have more organizational goals to add?

No

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings. Each year, the school will operate on a balanced budget and maintain a stable cash flow.	Innovation will undergo an independent financial audit that will result in an unqualified opinion and no major findings. Each year, the school will operate on a balanced budget and maintain a stable cash flow.	Innovation underwent an independent financial audit by Stamm and Bader, C.P.A.. This audit resulted in an unqualified opinion with no major finding. The reading of the audit confirms that Innovation has operated on a balanced budget, with no major debts, and has maintained a stable cash flow.	N/A

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Thursday, July 24, 2014
Updated Friday, August 01, 2014

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Charter School Name: 310400860968 RENAISSANCE CHS-INNOVATION

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures	6967859
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	438
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	15908

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	3784002
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	1538406
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	5322408
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	438
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	12152

Thank you.

THE RENAISSANCE CHARTER HIGH SCHOOL FOR INNOVATION
FINANCIAL STATEMENTS

June 30, 2014

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14 Penn Plaza
225 West 34th Street
New York, New York 10122
Tel: (212) 239-2098
Fax: (212) 594-0228
E-Mail: StammBader@gmail.com

STAMM & BADER
CERTIFIED PUBLIC ACCOUNTANTS

ARTHUR H. BADER, C.P.A.

H PENN PLAZA
225 WEST 34TH STREET
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October 27, 2014

The Trustees of
Renaissance Charter High School for Innovation
410 East 100th Street
New York, NY 10029

We have audited the accompanying statement of financial position of Renaissance Charter High School for Innovation as of June 30, 2014 and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of Renaissance Charter High School for Innovation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above, present fairly, in all material respects, the financial position of Renaissance Charter High School for Innovation as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2014 on our consideration of Renaissance Charter High School for Innovation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Very truly yours,

Arthur H. Bader, CPA

Stamm & Bader, CPA

RENAISSANCE CHARTER HIGH SCHOOL FOR INNOVATION
STATEMENT OF FINANCIAL POSITION
YEAR ENDED JUNE 30, 2014

ASSETS

Cash & Cash Equivalents (Note 3)	\$ 3,258,121
Accounts Receivable (Note 2)	<u>146,142</u>
Total Current Assets	3,404,263
Equipment, Furniture & Fixtures - Net of Accumulated Depreciation of \$346,964 (Note 2)	<u>551,807</u>

TOTAL ASSETS

\$ 3,956,070

LIABILITIES AND NET ASSETS

Net Assets		
Unrestricted (6-30-13)	2,774,080	
Increase/(Decrease) in Net Assets (6-30-14)	<u>1,181,990</u>	<u>3,956,070</u>

TOTAL LIABILITIES AND NET ASSETS

\$ 3,956,070

See Accompanying Notes and Independent Accountants Report

**RENAISSANCE CHARTER HIGH SCHOOL FOR INNOVATION
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2014**

CHANGES IN UNRESTRICTED NET ASSETS

Revenue		
General Operating Programs	\$ 5,906,482	
Special Education Services	2,890,552	
Title I Income	142,098	
Title II - ESEA	6,630	
REMS Grant (Note 7)	5,077	
Unrestricted Donations	2,000	
E - Rate Income (Note 8)	<u>17,262</u>	
Total Revenues & Other Support		8,970,101
Expenses		
Program Services - Unrestricted	4,542,677	
Special Education	1,480,682	
Management & Administrative - Unrestricted	<u>1,765,039</u>	
Total Unrestricted Expenses		<u>7,788,398</u>
		1,181,703
Increase in Unrestricted Net Assets		1,181,703
Interest & Divident Income		<u>287</u>
Increase in Net Assets		1,181,990
Net Assets		
Beginning of Year		2,774,080
Net Assets, End of Year		<u>\$ 3,956,070</u>

See Accompanying Notes and Independent Accountants Report

RENAISSANCE CHARTER HIGH SCHOOL FOR INNOVATION
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2014

Cash Flows from Operating Activities

Increase in Net Assets		\$ 1,181,990
Adjustments to Reconcile Increase in Total Net Assets to Net Cash Provided/Used by Operating Activities:		
Depreciation	152,510	
(Increase)/Decrease in Accounts Receivable	36,800	
(Increase)/Decrease in Prepaid Expenses	3,901	
Increase/(Decrease) in Accounts Payable	<u>(176,863)</u>	<u>16,348</u>
Net Cash Provided/Used by Operating Activities		1,198,338

Investing Activities

Purchase of Equipment & Fixed Assets	(185,636)
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Net Increase/(Decrease) in Cash 1,012,702

Cash, Beginning of Year 2,245,419

Cash, End of Year \$ 3,258,121

See Accompanying Notes and Independent Accountants Report

RENAISSANCE CHARTER HIGH SCHOOL FOR INNOVATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2014

Note 1: Nature of Activities

In December of 2009, The Renaissance Charter High School for Innovation was granted a charter by the New York State Board of Regents. For enrollment purposes, the school has a full time equivalent total of 438 children attending grades 9, 10, 11 and 12. The mission of the school is to develop leadership through Innovation.

Note 2: Summary of Accounting Policies

a) The financial statements have been prepared on the accrual basis.

b) Accounts Receivable

The accounts receivable as of June 30 consists of the following:

Title I and Title II Income	\$ 103,928
E-Rate Grant	\$ 27,627
DOE Reconciliation 2013/2014	<u>\$ 14,587</u>
Total	<u>\$ 146,142</u>

c) Computer & Computer Equipment

Computer & computer equipment is stated at cost at date of acquisition.

d) Depreciation

Depreciation on the computer and computer equipment, owned by the School, have been compiled using the straight-line method. The estimated useful lives of the assets are five to ten years.

e) Income Tax

The Charter School is tax-exempt under section 501 (C) (3) of the Internal Revenue Code as a School, and as such, is deemed to be public charity, rather than a private foundation.

Note 3: Cash & Cash Equivalents

Investments are stated at current market value. The major types of investments are cash and certificates of deposit.

Bank Funds - School Funds	\$ 3,134,568
Payroll	\$ 53,038
Escrow Account (Note 6)	\$ 70,067
CSP Grant	\$ 125
REMS- Grant	\$ 323
	<u>\$ 3,258,121</u>
Total	

Note 4: Pension

At the present time, The Renaissance Charter High School for Innovation does not have its own qualified pension plan. The School has a voluntary 401(k) plan with a matching contribution of a maximum of 5%.

Note 5: Other

The Renaissance Charter High School for Innovation, as a New York City Public School, received benefits for its students from the City of New York including: Food Services, Building & Custodial Services, Public Transportation, Committee of Special Education Evaluations and Services, School Safety, and a Department of Health Nurse.

Note 6: Escrow Account

As part of the charter renewal agreement between the Chancellor of the Board of Education of the City School District of the City of New York and the Board of Trustees of The Renaissance Charter School High School for Innovation, an escrow account had been established in the amount of \$70,000. This account is for any legal and audit expenses that would be associated with a dissolution should it occur. The amount as of June 30, 2014, including interest is \$ 70,067.

Note 7: REMS Grant

Renaissance Charter High School for Innovation received a REMS (Readiness and Emergency Management for Schools) grant award from the US Department of Education. The School acts as a conduit for other schools who apply for participation in the Grant. The award is used to educate, improve and strengthen schools' emergency management plans.

As soon as an invoice is authorized by the grant administrator, Innovation will secure the Funds and pay the bill within the required three (3) days.

Note 8: E-Rate Income

E-Rate is a Federal Program that provides discounts to schools to obtain affordable telecommunications and internet access. Renaissance Charter High School for Innovation has spent from this Grant through two different vendors a total of \$19,180 of which it will receive 90% (\$17,262) in a reimbursement check sometime in the Fall.

The school, as of June 30, 2013 has yet to receive \$10,365 relating to reimbursements for the period 2012/2013.

Note 9: Potential Storefront Rent

Innovation intended to lease the storefront at 1974 First Avenue, New York, New York, to create a venue for science and technology projects, and to provide additional classroom space. However, the cost of renovating the premises turned out to be twice the anticipated projected budget (\$400,000 instead of \$200,000). Accordingly, Innovation decided to discontinue the project. The \$47,697 expended prior to the discontinuance of the project, largely represents architectural, engineering and planning fees.

Note 10: Telephone & Internet

For the fiscal year 2014, Innovation engaged the services of their site providers as they prepared for transition of their website among other services for the amount of \$114,525. The School also spent \$29,204 on Time Warner as it has now have added fiber to it's service. These two items are being capitalized over a five year period. The School also added the monthly service of several Clear Channel mobile hot spots in the event that their internet would not work. This total cost was \$14,709. The other costs of \$16,909 included telephone expenses as well as other related telephone and internet services which are being expensed.

RENAISSANCE CHARTER HIGH SCHOOL FOR INNOVATION
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2014

	Program Services	Special Education	Management and Administration	Total Expenses
Unrestricted Expenses:				
Salaries	3,284,869	993,237	994,793	\$ 5,272,919
Payroll Taxes and Employee Benefits	761,085	240,270	267,570	1,268,925
Total Salaries and Related Costs	4,045,954	1,233,527	1,258,313	6,537,794
Potential Storefront Rent (Note 9)			47,696	47,696
Grant Expenses	26,198	12,903		39,101
Accounting			12,000	12,000
ADP Expenses			13,606	13,606
Advertising & Recruitment Expense	1,011	315	331	1,657
Books & Testing Equipment	3,653	1,799		5,452
Consultants	212,783	104,803		317,586
Depreciation (Note 2)			152,510	152,510
Does & Fees			13,407	13,407
Insurance			120,162	120,162
Professional Development	36,380	17,918		54,298
School Operating Expenses	91,078	47,545		138,623
School Program Expenses	125,620	61,872		187,492
Repair & Maintenance			115,396	115,396
Telephone & Internet (Note 10)			31,618	31,618
Total Expenses - Unrestricted	496,723	247,155	606,726	1,250,604
Total Expenses	\$ 4,542,677	\$ 1,480,682	\$ 1,765,039	\$ 7,788,398

See Accompanying Notes and Independent Accountants Report

STAMM & BADER
CERTIFIED PUBLIC ACCOUNTANTS

Dennis H. Stamm, C.P.A.
Arthur R. Bader, C.P.A.

Murray Gottesfeld, C.P.A. (914) 725-642

14 Penn Plaza, Suite 1006
225 West 34th Street
New York, NY 10122
Tel (212) 239-2098
Fax (212) 294-0228
E-Mail - StammBader@gmail.com

October 27, 2014

To the Trustees of
Renaissance Charter High School for Innovation
410 East 100th Street
New York, New York 10029

We have performed the procedures identified below, for the fiscal year ending June 30, 2014, which were agreed to by the management and Renaissance Charter High School for Innovation solely to assist the specified parties in evaluating the school's assertion that it has financial controls in place for transactions relating to the following:

- a. Preparing financial statements in accordance with generally accepted accounting procedures; and
- b. Payroll procedures; and
- c. Accounting for contributions and grants; and
- d. Procedures for the creation and review of quarterly financial statements, which procedures shall specifically identify the individual who will be responsible for preparing such financial statements; and
- e. Appropriate internal financial controls and procedures.

This agreed-upon procedures' engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specific users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and the related findings are as follows:

Procedure #1:

We obtained a copy of the financial practices of the School and read it to ascertain whether it included accounting procedures for the preparation of the School's financial statements in conformity with generally accepted accounting principles for not-for-profit organizations. We observed that Renaissance Charter High School for Innovation is adhering to all generally accepted accounting procedures on an accrual system.

Procedure #2:

We read the financial practices to ascertain whether it included payroll procedures for the School and to determine whether the School has hired an outside vendor to process the payroll.

We observed that Renaissance Charter High School for Innovation is using an outside vendor to process the payroll as well as adhering to all required procedures.

Procedure #3:

We read the financial practices to ascertain whether it includes procedures for accounting for contributions and grants.

We observed that Renaissance Charter High School for Innovation has procedures for the receipt of contributions and gifts within the scope of its mission, goals and annual plans.

Procedure #4:

We read the available trial balance and documentation supporting cash receipts, cash disbursements and payroll expenses on a sample basis to observe the status of implementation of the accounting procedures.

We observed that we have reviewed all available trial balances and have observed supporting cash receipts, cash disbursements and payroll expenses on a sample basis and they conform to the accounting procedures in place.

Renaissance Charter High School for Innovation

Procedure #5:

We identified and interviewed the persons(s) responsible for financial management of the school regarding the existence of procedures for the creation of quarterly financial reports and review of management reports.

The person(s) responsible for the financial management for the school are the school directors as well as the Board of Trustees, Finance & Audit Committee. An interview with these persons noted that procedures exist for all financial statement requirements.

Procedure #6:

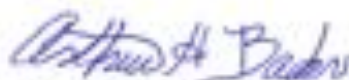
We interviewed the person(s) responsible for the financial management of the school regarding the existence of appropriate internal financial controls and procedures, including procedures related to ensuring that transactions are properly authorized, assets are safeguarded against unauthorized or improper use, and transactions are properly recorded and reported.

The School Directors interviewed represented that they are responsible for appropriate internal financial controls and procedures. We have test-checked these procedures and state that they are appropriate. All assets seem safeguarded against unauthorized or improper use. We have reviewed that all transactions are properly recorded and reported.

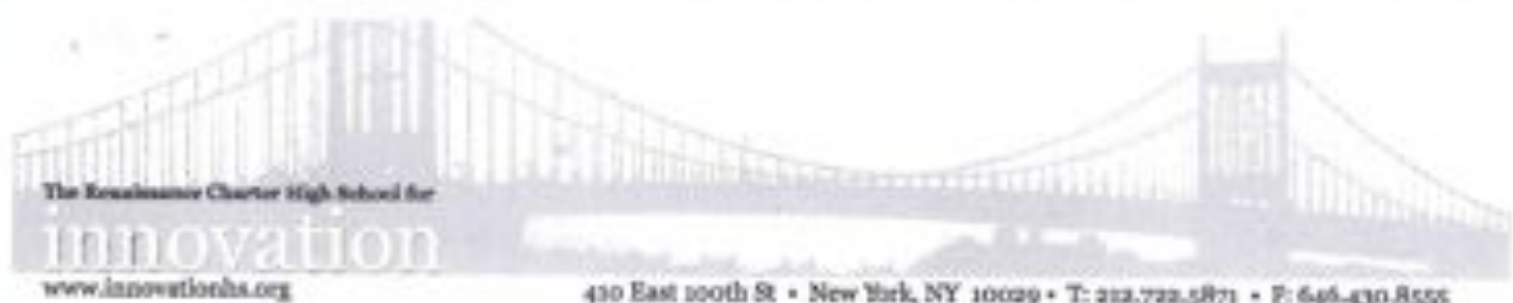
We are not engaged to and did not perform an audit, the objective of which would be the expression of an opinion on the design of the financial controls of Renaissance Charter High School for Innovation. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of Renaissance Charter High School for Innovation and is not intended to be and should not be used by anyone other than the specified parties.

Very truly yours,



Arthur H. Bader, CPA



October 27, 2014

In connection with your examination of the financial statements of The Renaissance Charter High School for Innovation for the period July 1, 2013 – June 30, 2014 for the purpose of expressing our opinion as to whether the financial statements present fairly the financial position, results of operations, and cash flow of The Renaissance Charter High School for Innovation, in conformity, to the generally accepted accounting principles, we confirm, to the best of our knowledge and belief, the following representations made to you during your examination.

1. We are responsible for the fair presentation in the financial statements of financial position, results of operations, and cash flow in conformity with generally accepted accounting principles.
2. We have made available to you all:
 - a. Financial records and related data.
 - b. Minutes of the meetings of stockholders, directors, and committees of directors, or summaries of actions of recent meetings for which minutes have not yet been prepared.
3. There have been no:
 - a. Irregularities involving management or employees who have significant roles in the internal control structure.
 - b. Irregularities involving other employees that could have a material effect on the financial statements.
 - c. Communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial statements.
4. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.

5. The following have been properly recorded or disclosed in the financial statements:
 - a. Related party transactions and related amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements, and guarantees.
 - b. Arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances and line-of-credit or similar arrangements.
 - c. Agreements to repurchase assets previously sold.

6. There are no:
 - a. Violations or possible violations of law or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - b. Other material liabilities or gain or loss contingencies that are required to be accrued or disclosed by Statement of Financial Accounting Standards No. 5.


7. There are no unasserted claims or assessments that must be disclosed in accordance with Statement of Financial Accounting Standards No. 5.

8. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.

9. The company has satisfactory title to all owned assets, and there are no liens or encumbrances on assets nor has any asset been pledged.

10. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

11. No events have occurred subsequent to the balance sheet data that would require adjustment to, or disclosure in, the financial statement.



Stephen Falla Riff, Esq.
Executive Director

10/27/14
Date

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2014-15 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	Funding by School District information for all NYS School district is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accommodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Renaissance Charter High School for Innovation

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

PROJECTED BUDGET FOR 2014-2015						Assumptions
July 1, 2014 to June 30, 2015						DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	6,796,584	2,826,586	54,200	-	-	9,677,370
Total Expenses	2,861,976	1,614,260	1,446,257	-	1,812,681	7,735,174
Net Income	3,934,608	1,212,326	(1,392,057)	-	(1,812,681)	1,942,196
Actual Student Enrollment	363	137				500
Total Paid Student Enrollment	363	137				500

PROGRAM SERVICES			SUPPORT SERVICES		
REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL

REVENUE

REVENUES FROM STATE SOURCES

	CT Per Pupil Rate	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Per Pupil Revenue							
New York City	\$13,527.00	6,763,500	-	-	-	-	6,763,500
School District 2 (Enter Name)		-	-	-	-	-	-
School District 3 (Enter Name)		-	-	-	-	-	-
School District 4 (Enter Name)		-	-	-	-	-	-
School District 5 (Enter Name)		-	-	-	-	-	-
		6,763,500	-	-	-	-	6,763,500
Special Education Revenue		-	2,549,100	-	-	-	2,549,100
Grants		-	-	-	-	-	-
Stimulus		-	-	-	-	-	-
Other		33,084	12,486	-	-	-	45,570
Other State Revenue		-	-	-	-	-	-
TOTAL REVENUE FROM STATE SOURCES		6,796,584	2,561,586	-	-	-	9,358,170

High enrollment of students for over 60% category

NYSTL, NYSSL, NYSLIB, NYSCH

REVENUE FROM FEDERAL FUNDING

IDEA Special Needs		-	95,000	-	-	-	95,000
Title I		-	170,000	-	-	-	170,000
Title Funding - Other		-	-	7,000	-	-	7,000
School Food Service (Free Lunch)		-	-	-	-	-	-
Grants		-	-	-	-	-	-
Charter School Program (CSP) Planning & Implementation		-	-	-	-	-	-
Other		-	-	-	-	-	-
Other Federal Revenue		-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES		-	265,000	7,000	-	-	272,000

Based on FY2014 allocation

Based on FY2014 allocation

LOCAL and OTHER REVENUE

Contributions and Donations, Fundraising		-	-	20,000	-	-	20,000
Erate Reimbursement		-	-	27,000	-	-	27,000
Interest Income, Earnings on Investments,		-	-	200	-	-	200
NYC-DYCD (Department of Youth and Community Developmt.)		-	-	-	-	-	-
Food Service (Income from meals)		-	-	-	-	-	-
Text Book		-	-	-	-	-	-
Other Local Revenue		-	-	-	-	-	-
SOURCES		-	-	47,200	-	-	47,200
TOTAL REVENUE		6,796,584	2,826,586	54,200	-	-	9,677,370

List exact titles and staff FTE's (Full time equivalent)

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

	No. of Positions	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Executive Management	2.00	-	-	-	-	288,400	288,400
Instructional Management	1.00	-	-	-	-	119,480	119,480
Deans, Directors & Coordinators	3.00	-	-	-	-	299,829	299,829
CFO / Director of Finance	1.00	-	-	-	-	103,000	103,000

Renaissance Charter High School for Innovation

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

PROJECTED BUDGET FOR 2014-2015						Assumptions
July 1, 2014 to June 30, 2015						DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	6,796,584	2,826,586	54,200	-	-	9,677,370
Total Expenses	2,861,976	1,614,260	1,446,257	-	1,812,681	7,735,174
Net Income	3,934,608	1,212,326	(1,392,057)	-	(1,812,681)	1,942,196
Actual Student Enrollment	363	137				500
Total Paid Student Enrollment	363	137				500

	PROGRAM SERVICES			SUPPORT SERVICES		
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Operation / Business Manager	2.00	-	-	-	179,318	179,318
Administrative Staff	4.00	-	-	-	302,866	302,866
TOTAL ADMINISTRATIVE STAFF	13	-	-	-	1,292,893	1,292,893
INSTRUCTIONAL PERSONNEL COSTS						
Teachers - Regular	27.00	1,878,258	-	-	-	1,878,258
Teachers - SPED	19.00	-	1,236,819	-	-	1,236,819
Substitute Teachers	-	-	-	-	-	-
Teaching Assistants	3.00	176,491	-	-	-	176,491
Specialty Teachers	1.00	85,490	-	-	-	85,490
Aides	7.00	-	316,210	-	-	316,210
Therapists & Counselors	6.00	-	369,155	-	-	369,155
Other	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	63	2,140,239	1,236,819	685,365	-	4,062,423
NON-INSTRUCTIONAL PERSONNEL COSTS						
Nurse	-	-	-	-	-	-
Librarian	-	-	-	-	-	-
Custodian	-	-	-	-	-	-
Security	-	-	-	-	-	-
Other	3.00	-	230,267	-	-	230,267
TOTAL NON-INSTRUCTIONAL	3	-	230,267	-	-	230,267
SUBTOTAL PERSONNEL SERVICE COSTS	79	2,140,239	1,236,819	915,632	1,292,893	5,585,583
PAYROLL TAXES AND BENEFITS						
Payroll Taxes	-	184,061	106,366	78,744	-	480,366
Fringe / Employee Benefits	-	288,932	166,971	123,610	-	754,054
Retirement / Pension	-	102,731	59,367	43,950	-	268,108
TOTAL PAYROLL TAXES AND BENEFITS	-	575,724	332,704	246,305	-	1,502,522
TOTAL PERSONNEL SERVICE COSTS	-	2,715,963	1,569,523	1,161,937	1,640,681	7,088,105
CONTRACTED SERVICES						
Accounting / Audit	-	-	-	-	13,000	13,000
Legal	-	-	-	-	5,000	5,000
Management Company Fee	-	-	-	-	-	-
Nurse Services	-	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	-	-
Payroll Services	-	-	-	-	12,500	12,500
Special Ed Services	-	6,000	-	-	-	6,000
Titlement Services (i.e. Title I)	-	-	-	-	-	-
Other Purchased / Professional / Consulting	-	-	-	-	80,000	80,000
TOTAL CONTRACTED SERVICES	-	6,000	-	-	110,500	116,500
SCHOOL OPERATIONS						
Board Expenses	-	-	-	-	2,500	2,500
Classroom / Teaching Supplies & Materials	50,000	-	-	-	-	50,000
Special Ed Supplies & Materials	-	2,500	-	-	-	2,500
Textbooks / Workbooks	70,603	26,647	-	-	-	97,250
Supplies & Materials other	-	-	-	-	-	-

Renaissance Charter High School for Innovation

PROJECTED BUDGET FOR 2014-2015

July 1, 2014 to June 30, 2015

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

PROJECTED BUDGET FOR 2014-2015						Assumptions
July 1, 2014 to June 30, 2015						DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	6,796,584	2,826,586	54,200	-	-	9,677,370
Total Expenses	2,861,976	1,614,260	1,446,257	-	1,812,681	7,735,174
Net Income	3,934,608	1,212,326	(1,392,057)	-	(1,812,681)	1,942,196
Actual Student Enrollment	363	137				500
Total Paid Student Enrollment	363	137				500

	PROGRAM SERVICES			SUPPORT SERVICES		
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL

Equipment / Furniture	-	-	18,500	-	-	18,500	
Telephone	-	-	-	-	-	-	
Technology	-	-	49,320	-	-	49,320	
Student Testing & Assessment	10,890	4,110	-	-	-	15,000	
Field Trips	14,520	5,480	-	-	-	20,000	
Transportation (student)	-	-	-	-	-	-	
Student Services - other	-	-	7,500	-	-	7,500	
Office Expense	-	-	24,000	-	-	24,000	
Staff Development	-	-	-	-	53,000	53,000	
Staff Recruitment	-	-	-	-	3,000	3,000	
Student Recruitment / Marketing	-	-	5,000	-	-	5,000	
School Meals / Lunch	-	-	-	-	-	-	
Travel (Staff)	-	-	-	-	3,000	3,000	
Fundraising	-	-	-	-	-	-	
Other	-	-	2,500	-	-	2,500	Dues, memberships
TOTAL SCHOOL OPERATIONS	146,013	38,737	106,820	-	61,500	353,070	
FACILITY OPERATION & MAINTENANCE							
Insurance	-	-	45,000	-	-	45,000	
Janitorial	-	-	-	-	-	-	
Building and Land Rent / Lease	-	-	-	-	-	-	
Repairs & Maintenance	-	-	12,500	-	-	12,500	
Equipment / Furniture	-	-	-	-	-	-	
Security	-	-	-	-	-	-	
Utilities	-	-	-	-	-	-	
TOTAL FACILITY OPERATION & MAINTENANCE	-	-	57,500	-	-	57,500	
DEPRECIATION & AMORTIZATION							
	-	-	120,000	-	-	120,000	Based on 2% increase of previous year's expense
DISSOLUTION ESCROW & RESERVES / CONTINGENCY							
	-	-	-	-	-	-	
TOTAL EXPENSES	2,861,976	1,614,260	1,446,257	-	1,812,681	7,735,174	
NET INCOME	3,934,608	1,212,326	(1,392,057)	-	(1,812,681)	1,942,196	
ENROLLMENT - *School Districts Are Linked To Above Entries*							
	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED				
New York City	363	137	500				Projected GenEd/SpEd ratio based on previous enrollment
School District 2 (Enter Name)			-				
School District 3 (Enter Name)			-				
School District 4 (Enter Name)			-				
School District 5 (Enter Name)			-				
TOTAL ENROLLMENT	363	137	500				
REVENUE PER PUPIL	18,723	20,632	18,716				
EXPENSES PER PUPIL	7,884	11,783	15,470				categories

Audited Financial Statement Checklist

Created Thursday, July 31, 2014

Updated Friday, October 31, 2014

Page 1

Charter School Name:

1. Please check each item that is included in the 2013-14 Audited Financial Statement submitted for your charter school.

	Yes/No
Audited Financial Statements (including report on compliance and report on internal control over financial reporting)	Yes
Single Audit (if applicable)	No
CSP Agreed Upon Procedures (if applicable)	No
Management Letter	Yes
Report on Extracurricular Student Activity Accounts (if applicable)	Not Applicable
Corrective Action Plans for any Findings	Not Applicable

2. Please indicated if there is a finding(s) noted in any of the following sections of your charter school's 2013-14 Audited Financial Statement.

	Yes/No
Report on Compliance	No
Report on Internal Control over Financial Reporting	No
Single Audit	No
CSP Agreed Upon Procedures Report	No
Management Letter	No

Thank you.

Appendix E: Disclosure of Financial Interest Form

Created Thursday, July 24, 2014

Updated Wednesday, July 30, 2014

Page 1

310400860968 RENAISSANCE CHS-INNOVATION

An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

Created Thursday, July 24, 2014

Updated Wednesday, July 30, 2014

Page 1

310400860968 RENAISSANCE CHS-INNOVATION

1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Frank Saia	Chair/President	Yes	Marketing and technology, founding member of the Board	One term of 5 years, commencing February 2010	Finance, Principal Review, Educational Support, Legal, Bylaws, Appeals & Grievance
2	Sona Karia	Treasurer	Yes	Strategic planning and business development, founding member of the Board	One term of 5 years, commencing February 2010	Finance, Principal Review, Educational Support
3	George Sarkissian	Vice Chair/Vice President	Yes	Community planning and development	One term of 5 years, commencing March 2012	Principal Review, Educational Support, Legal, Bylaws, Appeals & Grievance
4	Ivan Fraser	Parent Rep	Yes	Electrician	One term of 3 years, commencing July 2013	
5	Stacey Gauthier	Member	Yes	Education, school operations, school finance, school governance	One term of 5 years, commencing January 2014	

2. Total Number of Members Joining Board during the 2013-14 school year

1

3. Total Number of Members Departing the Board during the 2013-14 school year

3

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

15

5. How many times did the Board meet during the 2013-14 school year?

8

6. How many times will the Board meet during the 2014-15 school year?

12

Thank you.

Appendix H: Enrollment & Retention Targets

The Renaissance Charter High School for Innovation actively recruits and retains students with special needs and disabilities, and English Language Learners. Approximately one third of our students are classified as having Special Education needs. Our recruitment process is explained in a document entitled, Innovation Application and Lottery Process, 2013-2014, which follows below.

Submission of Lottery Information (All NYC-DOE Authorized Schools)

Renaissance Charter HS for Innovation 84M433

Contact: Stephen Falla Riff

Contact Email: stephen.fallariff@innovationhs.org

Please be advised that the Charter Schools Office is extending the deadline for submitting school application and lottery information to **January 15**. Please update your accountability calendars to reflect this change. As indicated in the Accountability calendar, schools should submit the following:

1. Charter School Application Deadline

- April 1st, 2013

2. Lottery Drawing date

- April 5th, 2013

3. Copy of the School Application (attached)

4. School Marketing Plan including:

- Timeline of outreach and promotional activities
 - The online application and in-school paper copy has been available since September 2012 on www.innovationhs.org
 - Innovation participates in the electronic Common

Application hosted on the Charter Center's Website.

- Visits to CSD4 Middle Schools and Community Based Organizations will start in January and run through March.
- Printing of School Newspaper with application in December 2012.
- Vanguard Mailing to all CSD4 8th grade families in December 2012 and February 2013.
- Communication plan (e.g., notifying public of application procedures and lottery drawing)
 - Information will be posted on our website, the school newspaper, Local community calendars at Community Board 11 and local businesses.
- Discussion of recruitment activities (include any significant changes from previous year)
 - Arranging presentations at local Middle Schools, CBO's, Housing Developments, Community Board meetings, etc has been the most effective means of recruitment.
 - The newspapers have been an innovative way to get attention as well. As the school grows, referrals from current students and parents has also become a very effective way to recruit.
- Specific outreach activities for English language learners (ELLs) and students requiring Special Education (SPED) services

- During visits to schools, we make it clear to Principals, guidance staff, students and parents that Innovation encourages all students apply, regardless of disability or ELL status.
 - We will continue our standing practice of making targeted presentations to classes that are primarily ELL and SPED.
 - We work closely with guidance counselors to ensure that all their students with IEP's are made aware of our SPED model and school mission.
 - We work with local community organizations that work with ELL populations, making the application available in Spanish language format.
- Lottery process (e.g., electronic, in person, manual, etc.)
 - The lottery takes place at Innovation. Applicants are welcome to attend the public drawing but are not required to attend.
 - School officials oversee the lottery, which is chosen manually via paper slips with chosen names simultaneously collected digitally on a computer.
 - The lottery is videotaped for oversight purposes.

The Renaissance Charter High School for Innovation will utilize 2013-2014 Enrollment & Retention Targets plan for 2014 – 2015 with dates on a similar time line to meet or exceed enrollment and retention targets of students with disabilities, English language learners, and students who are eligible for free and reduced priced lunch. 2014-2015 processes will include:

1. Charter School Application Deadline

2. Lottery Drawing date

3. School Application

4. School Marketing Plan

- Outreach/Promotion
- Communication
- Recruitment/Outreach Activities
- Lottery Process

The Renaissance Charter High School for Innovation **Application for 2013-2014 School Year**

9th Grade Application Only. Applications must be received by April 1st, 2013.

Please submit all of the following information below:

Student's Full Name (last, first, middle initial): _____

Address (city, state, zip code) _____

Does the Student live in NYC Community School District 4? Yes No

Date of Birth (month, date, year) _____

Gender: Male Female

Home Language/Best Language to Contact Home: _____

Parent/Guardian #1:

Full Name (last, first, middle initial)

Relationship to student

Phone Number (home, work, mobile)

Email Address

Address (city, state, zip code)

Parent/Guardian #2:

Full Name (last, first, middle initial)

Relationship to student

Phone Number (home, work, mobile)

Email Address

Address (city, state, zip code)

The Renaissance Charter High School for Innovation **Application for 2013-2014 School Year**

9th Grade Application Only. Applications must be received by April 1st, 2013.

Please submit all of the following information below:

Student's Full Name (last, first, middle initial): _____

Address (city, state, zip code) _____

Does the Student live in NYC Community School District 4? Yes No

Date of Birth (month, date, year) _____

Gender: Male Female

Home Language/Best Language to Contact Home: _____

Parent/Guardian #1:

Full Name (last, first, middle initial)

Relationship to student

Phone Number (home, work, mobile)

Email Address

Address (city, state, zip code)

Parent/Guardian #2:

Full Name (last, first, middle initial)

Relationship to student

Phone Number (home, work, mobile)

Email Address

Address (city, state, zip code)

Appendix I: Teacher and Administrator Attrition

Created Thursday, July 24, 2014

Updated Thursday, July 31, 2014

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Charter School Name: 310400860968 RENAISSANCE CHS-INNOVATION

Instructions for completing the Teacher and Administrator Attrition Tables

ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
40	24	8

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
8	1	2

Thank you

Appendix J: Uncertified Teachers

Created Thursday, July 31, 2014

Updated Friday, August 01, 2014

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Charter School Name: 310400860968 RENAISSANCE CHS-INNOVATION

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

	FTE
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	1
(ii) tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	2
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	0
Total FTE (Sum of all Uncertified Teaching Staff)	3

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

40

Thank you.

The Renaissance Charter High School For Innovation Organizational Chart

